

West Wallsend Workers Club Ltd
West Wallsend Workers Club
ABN 84 001 052 651
Detailed Profit and Loss Statement
For the year ended 30 June 2016

	2016	2015
	\$	\$
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Income		
Trading profit	1,003,764	1,096,817
Autoteller Commission	31,343	32,974
Bus Income	3,674	3,624
Interest received	1,874	2,488
Members Subscriptions	6,430	6,138
Raffles & Bingo	152,238	126,125
Commissions Received	5,322	6,425
Sundry Income	3,627	3,630
Telephone	97	137
Total income	1,208,370	1,278,357

Expenses

Administrative Wages	180,299	176,279
Advertising & promotion	1,952	3,018
Amenities	2,777	5,961
Audit & Accountancy Fees	18,200	19,350
Bank fees & Charges	5,183	3,926
Borrowing Expenses	2,468	125
Bus Driver Wages	45,027	46,804
Cleaning Materials	4,306	4,228
Cleaning Wages	16,266	18,712
Club Promotions	66,677	105,509
Computer Software & Supplies	3,991	2,093
Corporate Governance & Compliance	6,069	6,000
Consultants fees	3,091	
Depreciation - other	137,088	133,473
Directors Benefits	7,884	13,507
Donations	10,335	11,422
Electricity & Gas	62,930	75,738
Entertainment	98,525	97,536
Fringe Benefits Tax	9,458	8,997

**These financial statements are unaudited. They must be read in conjunction with the attached Accountant's
Compilation Report and Notes which form part of these financial statements.**

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	2016 \$	2015 \$
Hire of Equipment	318	545
Insurance	39,686	42,465
Interest - Australia	33,665	30,751
Jukebox Hire	2,618	3,055
Kitchen	13,169	9,503
Lease Charges -LMCC	1,232	1,857
Legal Fees		875
Licences, Permits & Registrations	3,682	3,330
Loss on Sale of Fixed Assets	12,804	23,689
Long Service Leave		6,388
Memorial Park Expenses	1,720	893
Bus Expenses	6,977	8,444
Motor Vehicle Expenses	10,911	10,448
Printing, Stationery & Postage	13,316	14,965
Raffle & Bingo Prizes & Expenses	201,743	159,565
Provision for Annual & Sick Leave	61,674	44,962
Provision for Long Service Leave	8,463	3,881
Rates	14,400	11,212
Repairs & maintenance	44,402	38,206
Security	45,945	43,497
Sponsorship		1,614
Staff Amenities	11,975	11,312
Staff Training	1,230	5,743
Subscriptions & Affiliations	9,109	7,871
Subcontractors	14,321	13,873
Superannuation	53,833	53,914
Telephone	5,121	5,687
Underbanking/Overbanking	734	144
Uniforms	1,026	913
Total expenses	1,296,599	1,292,280
Profit (Loss) from Ordinary Activities before income tax	(88,229)	(13,923)

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