

West Wallsend Workers Club Ltd

West Wallsend Workers Club

ABN 84 001 052 651

Detailed Profit and Loss Statement

For the year ended 30 June 2017

	2017	2016
	\$	\$
Income		
Trading profit	970,938	1,003,764
Autoteller Commission	28,983	31,343
Bus Income	4,381	3,674
Interest received	1,395	1,874
Members Subscriptions	5,916	6,430
Raffles & Bingo	152,246	152,238
Commissions Received	5,288	5,322
Sundry Income	3,409	3,627
Telephone	10	97
Total income	<u>1,172,566</u>	<u>1,208,370</u>
Expenses		
Administrative Wages	181,641	180,299
Advertising & promotion	2,425	1,952
Amenities	2,609	2,777
Audit & Accountancy Fees	19,364	18,200
Bank fees & Charges	6,104	5,183
Borrowing Expenses	1,395	2,468
Bus Driver Wages	47,573	45,027
Cleaning Materials	3,306	4,306
Cleaning Wages	19,288	16,266
Club Promotions	49,785	66,677
Computer Software & Supplies	4,075	3,991
Corporate Governance & Compliance	6,000	6,069
Consultants fees		3,091
Depreciation - other	176,704	137,088
Directors Benefits	8,107	7,884
Donations	9,712	10,335
Electricity & Gas	62,774	62,930
Entertainment	89,287	98,525
Fines	316	

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

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	2017	2016
	\$	\$
Fringe Benefits Tax	8,447	9,458
Hire of Equipment	3,082	318
Insurance	36,789	39,686
Interest - Australia	45,131	33,665
Jukebox Hire	2,803	2,618
Kitchen	4,916	13,169
Lease Charges -LMCC	1,368	1,232
Legal Fees	455	
Licences, Permits & Registrations	2,350	3,682
Loss on Sale of Fixed Assets	10,418	12,804
Memorial Park Expenses	3,825	1,720
Bus Expenses	4,734	6,977
Motor Vehicle Expenses	8,779	10,911
Printing, Stationery & Postage	12,457	13,316
Raffle & Bingo Prizes & Expenses	196,762	201,743
Provision for Annual & Sick Leave	41,311	61,674
Provision for Long Service Leave	8,540	8,463
Rates	12,271	14,400
Repairs & maintenance	39,812	44,402
Security	39,882	45,945
Staff Amenities	11,019	11,975
Staff Training	2,269	1,230
Subscriptions & Affiliations	7,555	9,109
Subcontractors	15,167	14,321
Superannuation	54,865	53,833
Telephone	4,350	5,121
Underbanking/Overbanking	99	734
Uniforms	520	1,026
Total expenses	<u>1,270,443</u>	<u>1,296,599</u>
Profit (Loss) from Ordinary Activities before income tax	<u>(97,877)</u>	<u>(88,229)</u>

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